



The Central Bank of Lesotho invites bids for Government of Lesotho Treasury Bills.

The auction details are:

Treasury Bills Issue Number	:	TB-091-01082007
Auction Date	:	01 August 2007
Amount offered (Face Value)	:	M 170 million
Maturity Date (no. of days)	:	02 November 2007
Deadline for submission of bids	:	3:00 p.m.,31 July 2007
Announcement of Results	:	2:00 p.m.,01 August 2007
Deadline for Payment	:	3:00 p.m.,03 August 2007
Settlement Date	:	03 August 2007

The discount rate on 91-days Government of Lesotho Treasury Bills at the most recent similar auction was 7.6209 per cent per annum.

The minimum bid for competitive bids is M 250,000. Bidders must complete the details on tender form CBL/TBR/1. All bids in sealed envelopes must be deposited in the “Tender Box: Competitive Bids” in the foyer of the Central Bank of Lesotho, Maseru, by the deadline for submission of bids as shown above.