

VIII. Statistical Tables

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Table S1(a)

CENTRAL BANK OF LESOTHO ASSETS AND LIABILITIES
(Million Maloti)
A – ASSETS

End of period	EXTERNAL SECTOR							Total	Claims on Government	Claims on Private Sector	Unclassified Assets	Total
	Cash and Balances	Reserve Tranche	Holdings of SDRs	Other Investments	Rand Notes and Coins	Other Foreign Assets						
2006												
Oct	2577.84	39.53	3.29	2184.08	30.06	493.81	5328.61	269.05	19.30	210.20	5827.16	
Nov	2206.56	39.25	2.37	2279.42	2.40	481.39	5011.38	267.16	19.71	321.80	5620.05	
Dec	2096.40	37.84	2.28	2239.75	33.30	509.12	4918.69	257.56	20.10	222.18	5418.53	
2007												
Jan	2675.61	39.01	2.35	2295.24	8.44	479.32	5499.98	265.85	20.01	221.45	6007.30	
Feb	2469.18	39.22	2.36	2001.36	18.33	521.09	5051.54	267.31	20.10	224.39	5563.34	
Mar	2824.64	39.43	1.42	2450.30	6.30	620.49	5942.59	268.78	20.46	223.03	6454.86	
Apr	3076.78	38.69	1.40	2708.75	10.04	725.12	6560.78	263.77	20.22	228.46	7073.23	
May	2773.58	38.71	1.40	2679.09	10.16	725.29	6228.22	263.51	20.19	245.08	6756.99	
Jun	2417.46	38.40	1.39	2738.99	20.35	582.61	5799.20	261.46	20.71	404.83	6486.20	
Jul	3474.09	39.22	1.42	2925.60	7.37	592.17	7039.86	266.91	20.90	239.98	7567.65	
Aug	3334.89	39.29	1.42	2876.88	23.05	552.79	6828.32	267.42	21.31	218.97	7336.02	
Sep	3133.18	38.37	0.43	2886.28	17.06	594.76	6670.07	261.18	21.21	228.51	7180.96	
Oct	3629.22	37.09	0.41	3028.58	5.75	622.47	7323.52	252.46	21.83	255.93	7853.75	
Nov	3187.34	38.74	0.43	3144.34	25.69	636.87	7033.41	263.73	21.76	255.88	7574.78	
Dec	2800.47	38.71	0.43	3362.37	47.72	536.56	6786.26	263.48	22.19	279.26	7351.19	
2008												
Jan	3732.99	42.56	0.47	3348.27	25.59	720.05	7869.92	289.69	21.01	275.74	8456.36	
Feb	3224.48	44.57	0.50	3513.45	0.57	737.51	7521.07	303.36	21.46	269.67	8115.57	
Mar	3190.05	48.15	0.54	3482.50	20.56	818.64	7560.44	327.72	21.22	269.75	8179.12	
Apr	3776.16	44.33	0.49	3427.57	13.86	785.63	8048.03	301.73	21.31	268.83	8639.90	
May	3668.35	44.31	0.49	3381.52	12.53	785.44	7892.64	301.57	21.97	270.33	8486.51	
Jun	3499.08	45.78	0.51	3419.88	12.28	748.24	7725.77	311.71	22.57	302.38	8362.43	
Jul	4541.50	42.86	0.48	3241.81	10.72	813.08	8650.45	291.72	22.58	297.42	9262.17	
Aug	4360.55	43.51	0.48	3204.08	13.76	818.82	8441.19	296.12	22.57	301.13	9061.01	
Sep	4326.75	46.49	0.52	3203.69	8.26	844.72	8430.42	316.57	23.14	303.29	9073.41	

Table S1(b)**CENTRAL BANK OF LESOTHO ASSETS AND LIABILITIES**

(Million Maloti)

B – LIABILITIES

End of Period	Currency outside CBL ¹	Foreign Liabilities	Deposits				Capital Accounts	Allocation of SDRs	Unclassified Liabilities	Total
			Government	Official Entities	Private Sector	Banks				
2006										
Oct	359.99	552.98	2624.97	177.98	11.70	76.14	1879.96	41.07	102.38	5827.16
Nov	352.50	551.09	2404.81	177.64	11.75	112.32	1875.71	40.78	93.45	5620.05
Dec	377.71	541.45	2231.49	178.25	11.81	112.91	1819.78	39.31	105.82	5418.53
2007										
Jan	311.25	549.44	2797.15	178.21	12.38	90.02	1922.63	40.53	105.71	6007.30
Feb	325.85	550.84	2326.76	177.47	12.11	84.04	1907.87	40.74	137.66	5563.34
Mar	329.25	615.75	3019.76	177.40	12.18	131.82	1999.86	40.97	127.87	6454.86
Apr	345.13	547.23	3695.31	176.66	11.89	109.41	2009.49	40.19	137.92	7073.23
May	338.58	547.38	3441.04	176.20	11.10	131.84	1776.00	40.22	294.64	6756.99
Jun	350.61	565.49	3169.29	176.92	11.06	234.98	1806.65	39.90	131.30	6486.20
Jul	346.81	550.84	4276.57	176.90	11.49	141.91	1892.79	40.74	129.59	7567.65
Aug	380.93	551.33	3935.99	177.50	11.21	119.96	1990.97	40.82	127.32	7336.02
Sep	377.39	606.68	3800.01	177.50	10.87	131.61	1939.57	39.86	97.48	7180.96
Oct	379.98	597.93	4532.72	177.47	10.92	116.78	1855.97	38.53	143.46	7853.75
Nov	435.04	609.20	4029.25	177.26	11.64	281.02	1892.47	40.25	98.66	7351.19
Dec	402.22	608.95	3992.30	140.38	11.74	132.83	1922.22	40.21	100.33	7351.19
2008										
Jan	360.91	635.17	4755.57	141.07	10.58	179.37	2220.62	44.21	108.87	8456.36
Feb	375.05	648.84	4314.17	141.07	10.46	81.96	2390.64	46.30	107.09	8115.57
Mar	386.83	673.22	3987.68	141.07	10.83	40.52	2731.68	50.02	157.26	8179.12
Apr	393.28	647.23	4703.74	142.11	10.86	96.12	2489.62	46.05	110.89	8639.90
May	381.08	686.81	4422.00	142.04	10.87	236.59	2453.76	46.04	107.34	8486.51
Jun	412.63	697.01	4225.71	142.90	10.98	108.82	2664.50	47.57	52.31	8362.43
Jul	387.88	676.94	5360.95	147.11	12.06	184.29	2374.04	44.53	74.37	9262.17
Aug	410.55	681.33	5042.37	147.11	11.96	171.18	2481.02	45.20	70.30	9061.01
Sep	438.77	701.68	4635.11	150.32	12.28	284.72	2734.76	48.29	67.49	9073.41

(1) Includes South African rand with commercial banks.

Table S2**RESERVE MONEY**

(Million Maloti)

End of Period	Currency in circulation outside CBL ¹							Total	Bankers' Deposits	Total
	Maloti Issued		With commercial banks		Maloti Outside commercial banks	Total				
	Notes	Coins	Maloti Notes & Coins	Rand Notes & Coins						
2006										
Oct	350.70	10.73	45.32	36.92	314.68	396.91	76.14	436.14		
Nov	342.06	11.13	50.71	41.03	301.79	393.53	112.32	464.82		
Dec	366.17	11.84	68.29	59.25	309.42	436.96	112.91	490.62		
2007										
Jan	300.19	11.63	44.16	37.58	267.09	348.83	90.02	401.27		
Feb	315.73	10.80	45.30	35.92	280.55	361.77	84.04	409.89		
Mar	312.64	17.44	36.19	23.03	293.07	352.28	131.82	461.07		
Apr	334.60	11.48	39.59	27.45	305.54	372.58	109.41	454.53		
May	327.61	11.87	35.05	25.45	303.53	364.04	131.84	470.42		
Jun	339.66	11.64	29.08	19.32	321.53	369.93	234.98	585.59		
Jul	335.60	11.86	34.25	24.65	312.56	371.46	141.91	488.72		
Aug	370.04	11.49	40.65	27.79	340.29	408.73	119.96	500.89		
Sep	366.12	11.76	41.92	28.58	335.47	405.97	131.61	509.00		
Oct	368.98	12.06	45.87	29.63	334.11	409.61	116.78	496.76		
Nov	423.14	12.41	50.37	40.41	384.67	475.45	281.02	716.06		
Dec	390.12	13.00	62.92	44.95	339.31	447.17	132.83	535.05		
2008										
Jan	349.53	12.27	50.48	33.26	310.42	394.16	179.37	540.27		
Feb	363.28	12.35	43.34	28.75	331.71	403.80	81.96	457.01		
Mar	375.32	12.64	55.78	36.43	331.05	423.27	40.52	427.35		
Apr	381.58	12.11	46.59	28.95	346.69	422.23	96.12	489.40		
May	368.90	12.75	35.86	25.79	345.22	406.87	236.59	617.67		
Jun	400.12	12.93	43.77	27.30	368.86	439.93	108.82	521.45		
Jul	375.88	12.71	47.16	33.62	340.72	421.50	184.29	572.17		
Aug	398.44	12.93	46.04	31.68	364.52	442.23	171.18	581.73		
Sep	424.83	13.16	59.14	37.44	379.64	476.21	284.72	723.49		

¹Excludes Rand with public

Table S3(a)**CONSOLIDATED BALANCE SHEET OF COMMERCIAL BANKS**
(Million Maloti)**ASSETS**

End of Period	Cash at Hand ¹	Balances with Central Bank	Foreign Assets ²	Claims on Government	Claims on Statutory Bodies	Claims on Private Sector	Unclassified Assets	Total
2006								
Jul	74.48	49.04	1638.98	491.59	18.82	719.19	452.48	3444.59
Aug	71.59	159.69	1698.03	531.71	19.86	719.60	450.20	3650.67
Sep	77.53	101.28	1683.14	487.40	15.38	739.85	314.16	3418.74
Oct	82.24	72.63	1869.16	483.35	16.57	733.77	736.34	3994.04
Nov	91.74	110.65	2028.67	508.19	17.38	764.11	846.41	4367.15
Dec	127.54	110.77	1845.39	598.26	17.39	777.33	697.27	4173.95
2007								
Jan	81.75	64.67	1915.07	592.18	17.90	851.84	666.06	4189.48
Feb	81.22	80.15	1969.78	589.34	17.14	832.84	682.40	4252.87
Mar	59.21	122.15	1969.65	589.25	17.61	835.53	788.68	4382.08
Apr	67.04	96.88	2091.39	588.87	12.27	866.88	768.97	4492.28
May	60.50	124.62	1932.95	597.81	23.44	871.93	712.85	4324.10
Jun	48.40	227.05	1858.18	598.60	34.29	930.76	708.86	4406.14
Jul	58.90	133.30	1719.41	584.56	43.15	943.60	779.47	4262.39
Aug	68.44	227.01	1936.59	502.22	45.60	985.85	765.74	4531.44
Sep	70.50	108.56	1971.26	570.23	48.31	1010.75	777.84	4557.44
Oct	75.50	111.62	2076.93	564.24	48.53	1015.05	782.16	4674.03
Nov	90.78	194.60	1836.78	633.86	51.45	1102.90	906.15	4816.51
Dec	107.86	126.07	2273.70	559.28	51.47	1073.21	794.25	4985.85
2008								
Jan	83.74	172.87	2041.55	551.62	50.22	1111.03	923.32	4934.36
Feb	72.09	71.12	2413.79	523.13	50.22	1148.55	998.44	5277.35
Mar	92.22	31.98	2448.38	532.78	50.12	1177.35	977.89	5310.71
Apr	75.54	84.59	2978.03	525.91	47.94	1203.86	1006.15	5922.03
May	61.65	225.08	2606.66	549.57	47.52	1255.19	1122.95	5868.62
Jun	71.08	103.13	2858.39	552.50	47.75	1309.32	1166.57	6108.72
Jul	80.78	130.11	2289.56	550.64	45.66	1354.21	1073.34	5524.30
Aug	77.72	103.13	2334.26	561.21	45.44	1387.76	915.25	5424.77
Sep	96.57	269.63	2208.32	547.06	44.25	1361.52	1137.42	5664.77

¹Maloti and Rand notes²Excludes Rand notes and coins

Table S3(b)

CONSOLIDATED BALANCE SHEET OF COMMERCIAL BANKS

(Million Maloti)

LIABILITIES

End of period	DEMAND AND CALL DEPOSITS			TIME DEPOSITS			SAVINGS DEPOSITS			Deferre d Pay Fund	Capital and Reserve s	Foreign Liabilitie s	Unclassi- fied Liabilities	Total
	Government	Official Entities	Private Sector	Government	Official Entities	Private Sector	Government	Official Entities	Private Sector					
2006														
Oct	112.62	469.49	1643.53	0.01	101.50	266.29	1.63	0.00	402.24	0.00	341.80	286.23	368.72	3994.04
Nov	119.71	478.83	1788.72	0.01	102.09	265.48	1.82	0.00	406.06	0.00	351.24	111.96	741.23	4367.15
Dec	121.12	475.05	1712.15	0.01	104.35	299.60	1.95	0.00	415.15	0.00	312.32	72.94	659.31	4173.95
2007														
Jan	121.80	477.06	1752.94	0.02	105.22	285.81	1.95	0.00	398.08	0.00	332.32	50.62	663.66	4189.48
Feb	119.88	468.72	1824.13	0.02	112.29	311.87	2.06	0.00	405.49	0.00	340.75	86.57	581.09	4252.87
Mar	110.90	452.12	1901.47	0.02	110.53	362.45	2.61	0.00	415.52	0.00	355.18	137.22	534.07	4382.08
Apr	131.68	509.64	1955.09	0.02	110.90	304.96	2.74	0.08	413.41	0.20	357.75	90.35	615.45	4492.28
May	127.45	495.78	1826.70	0.03	110.04	282.01	2.90	0.08	416.17	0.34	366.80	136.70	559.11	4324.10
Jun	108.31	457.87	1812.29	0.02	129.45	401.06	2.87	0.08	415.78	0.20	328.56	126.69	622.96	4406.14
Jul	116.24	423.07	1676.81	0.02	133.94	447.56	2.65	0.09	408.54	0.25	350.43	81.98	620.82	4262.39
Aug	131.93	521.94	1732.35	0.02	132.95	448.79	2.86	0.09	414.29	0.32	361.97	77.48	706.46	4531.44
Sep	128.45	527.24	1704.27	0.03	132.27	456.80	3.02	0.09	421.36	0.25	377.51	95.12	711.03	4557.44
Oct	154.62	573.73	1766.91	0.03	130.69	464.94	3.16	0.09	410.20	0.00	389.29	99.99	680.40	4674.03
Nov	146.62	575.95	1942.86	0.03	129.99	469.20	3.09	0.09	412.17	0.28	402.97	103.08	630.17	4816.51
Dec	151.20	603.13	1968.79	0.04	128.87	557.44	3.55	0.10	403.94	0.45	413.07	73.36	681.93	4985.85
2008														
Jan	150.99	608.70	1941.12	0.04	127.57	476.55	3.65	0.10	408.94	0.00	426.62	50.67	739.42	4934.36
Feb	154.73	390.84	2319.82	0.04	130.74	528.26	3.79	0.12	432.58	0.00	428.61	120.33	767.51	5277.35
Mar	142.87	443.44	2186.28	0.04	132.67	519.83	3.66	0.13	411.32	0.00	457.13	77.02	936.32	5310.71
Apr	169.24	510.74	2546.44	0.04	128.90	480.27	3.85	0.56	425.14	0.00	471.49	226.94	958.43	5922.03
May	166.51	603.07	2489.20	0.04	128.25	480.66	3.75	0.13	427.12	0.00	491.55	66.47	1011.88	5868.62
Jun	165.89	635.05	2602.59	0.04	128.00	431.66	3.75	0.13	427.74	0.00	447.85	65.95	1200.09	6108.72
Jul	155.54	512.51	2317.84	0.03	134.87	446.91	3.62	0.12	424.92	0.00	465.67	74.03	988.26	5524.30
Aug	157.36	522.07	2303.64	0.03	135.66	463.28	3.60	0.12	427.40	0.00	479.59	73.03	858.99	5424.77
Sep	164.15	585.64	2219.95	0.03	136.73	469.56	3.55	0.12	424.33	0.00	452.32	45.54	1162.84	5664.77

Table S4**NET FOREIGN ASSETS OF THE BANKING SYSTEM**

(Million Maloti : End of Period)

End of Period	FOREIGN ASSETS				FOREIGN LIABILITIES			Net Foreign Assets
	Central Bank of Lesotho	Commercial Banks	Total	Central Bank of Lesotho	Commercial Banks	Total		
	Of which: Rand notes and coins with banks							
2006								
Oct	5328.61	36.92	1869.16	7197.76	552.98	286.23	839.21	6358.55
Nov	5011.38	41.03	2028.67	7040.04	551.09	111.96	663.05	6376.99
Dec	4918.69	59.25	1845.39	6764.08	541.45	72.94	614.39	6149.69
2007								
Jan	5499.98	37.58	1915.07	7415.06	549.44	50.62	600.06	6815.00
Feb	5051.54	35.92	1969.78	7021.33	550.84	86.57	637.41	6383.92
Mar	5942.59	23.03	1969.65	7912.24	615.75	137.22	752.97	7159.26
Apr	6560.78	27.45	2091.39	8652.16	547.23	90.35	637.58	8014.58
May	6228.22	25.45	1932.95	8161.17	547.38	136.70	684.08	7477.09
Jun	5799.20	19.32	1858.18	7657.38	565.49	126.69	692.18	6965.20
Jul	7039.86	24.65	1719.41	8759.27	550.84	81.98	632.81	8126.46
Aug	6828.32	27.79	1936.59	8764.90	551.33	77.48	628.81	8136.10
Sep	6670.07	28.58	1971.25	8641.32	606.68	95.12	701.80	7939.53
Oct	7323.52	29.63	2076.93	9400.46	597.93	99.99	697.92	8702.54
Nov	7033.41	40.41	1836.78	8870.19	609.20	103.08	712.27	8157.91
Dec	6786.26	44.95	2273.70	9059.96	608.95	73.36	682.31	8377.64
2008								
Jan	7869.92	33.26	2041.55	9911.47	635.17	50.67	685.85	9225.63
Feb	7521.07	28.75	2413.79	9934.86	648.84	120.33	769.17	9165.69
Mar	7560.44	36.43	2448.38	10008.82	673.22	77.02	750.24	9258.58
Apr	8048.03	28.95	2978.03	11026.06	647.23	226.94	874.16	10151.90
May	7892.64	25.79	2606.66	10499.30	686.81	66.47	753.28	9746.02
Jun	7725.77	27.30	2858.39	10584.16	697.01	65.95	762.95	9821.21
Jul	8650.45	33.62	2289.56	10940.02	676.94	74.03	750.97	10189.05
Aug	8441.19	31.68	2334.26	10775.46	681.33	73.03	754.35	10021.10
Sep	8430.42	37.44	2208.32	10638.73	701.68	45.54	747.22	9891.51

Table S5

DISTRIBUTION OF COMMERCIAL BANKS' DEPOSITS BY TYPE
(Million Maloti)

End of Period	Demand & Call Deposits	Savings Deposits	Time Deposits	Deferred Pay Fund	Total	As Percentage of Total			
						Demand & Call Deposits	Savings Deposits	Time Deposits	Deferred Pay Fund
2006									
Oct	2113.02	402.24	367.78	0.00	2883.04	73.29	13.95	12.76	0.00
Nov	2267.55	406.06	367.57	0.00	3041.17	74.56	13.35	12.09	0.00
Dec	2187.20	415.15	403.95	0.00	3006.29	72.75	13.81	13.44	0.00
2007									
Jan	2230.00	398.08	391.03	0.00	3019.11	73.86	13.19	12.95	0.00
Feb	2292.85	405.49	424.16	0.00	3122.50	73.43	12.99	13.58	0.00
Mar	2353.58	415.52	472.98	0.00	3242.08	72.59	12.82	14.59	0.00
Apr	2464.74	413.49	415.86	0.20	3294.29	74.82	12.55	12.62	0.01
May	2322.47	416.25	392.05	0.34	3131.11	74.17	13.29	12.52	0.01
Jun	2270.16	415.86	530.50	0.20	3216.73	70.57	12.93	16.49	0.01
Jul	2099.89	408.63	581.49	0.25	3090.25	67.95	13.22	18.82	0.01
Aug	2254.29	414.38	581.74	0.32	3250.72	69.35	12.75	17.90	0.01
Sep	2231.52	421.45	589.07	0.25	3242.29	68.83	13.00	18.17	0.01
Oct	2340.63	410.29	595.63	0.00	3346.55	69.94	12.26	17.80	0.00
Nov	2518.81	412.26	599.20	0.28	3530.55	71.34	11.68	16.97	0.01
Dec	2571.92	404.04	686.30	0.45	3662.71	70.22	11.03	18.74	0.01
2008									
Jan	2549.82	409.04	604.11	0.00	3562.97	71.56	11.48	16.96	0.00
Feb	2710.66	432.70	659.00	0.00	3802.36	71.29	11.38	17.33	0.00
Mar	2629.73	411.44	652.50	0.00	3693.67	71.20	11.14	17.67	0.00
Apr	3057.19	425.70	609.17	0.00	4092.05	74.71	569.79	106.91	0.00
May	3092.27	427.25	608.91	0.00	4128.43	74.90	570.41	106.75	0.00
Jun	3237.64	427.86	559.66	0.00	4225.17	76.63	558.37	100.23	0.00
Jul	2830.34	425.04	581.78	0.00	3837.16	73.76	576.23	100.96	0.00
Aug	2825.71	427.52	598.94	0.00	3852.17	73.35	582.82	102.76	0.00
Sep	2805.59	424.44	606.30	0.00	3836.33	73.13	580.38	104.47	0.00

Table S6

DISTRIBUTION OF COMMERCIAL BANKS' DEPOSITS BY HOLDER

(Million Maloti)

End of Period	Private Sector	Government	Statutory Bodies	Deferred Pay Fund	Total	As Percentage of Total			
						Private Sector	Government	Statutory Bodies	Deferred Pay Fund
2006									
Oct	2312.05	114.26	570.98	0.00	2997.29	77.14	3.81	19.05	0.00
Nov	2460.25	121.54	580.92	0.00	3162.71	77.79	3.84	18.37	0.00
Dec	2426.90	123.09	579.40	0.00	3129.38	77.55	3.93	18.51	0.00
2007									
Jan	2436.83	123.77	582.28	0.00	3142.88	77.54	3.94	18.53	0.00
Feb	2541.49	121.96	581.01	0.00	3244.46	78.33	3.76	17.91	0.00
Mar	2679.44	113.53	562.65	0.00	3355.62	79.85	3.38	16.77	0.00
Apr	2673.47	134.45	620.63	0.20	3428.74	77.97	3.92	18.10	0.01
May	2524.88	130.38	605.90	0.34	3261.49	77.41	4.00	18.58	0.01
Jun	2629.13	111.20	587.40	0.20	3327.93	79.00	3.34	17.65	0.01
Jul	2532.91	118.91	557.10	0.25	3209.17	78.93	3.71	17.36	0.01
Aug	2595.43	134.82	654.98	0.32	3385.54	76.66	3.98	19.35	0.01
Sep	2582.43	131.49	659.60	0.25	3373.78	76.54	3.90	19.55	0.01
Oct	2642.04	157.81	704.50	0.00	3504.36	75.39	4.50	20.10	0.00
Nov	2824.24	149.74	706.04	0.28	3680.29	76.74	4.07	19.18	0.01
Dec	2930.17	154.79	732.09	0.45	3817.50	76.76	4.05	19.18	0.01
2008									
Jan	2826.60	154.68	736.37	0.00	3717.65	76.03	4.16	19.81	0.00
Feb	3280.66	158.55	521.70	0.00	3960.91	82.83	4.00	13.17	0.00
Mar	3117.43	146.57	576.24	0.00	3840.24	81.18	3.82	15.01	0.00
Apr	3451.85	173.13	640.20	0.00	4265.18	80.93	4.06	15.01	0.00
May	3396.98	170.29	731.45	0.00	4298.72	79.02	3.96	17.02	0.00
Jun	3461.99	169.68	763.18	0.00	4394.84	78.77	3.86	17.37	0.00
Jul	3189.67	159.19	647.49	0.00	3996.34	79.81	3.98	16.20	0.00
Aug	3194.32	160.99	657.85	0.00	4013.16	79.60	4.01	16.39	0.00
Sep	3113.84	167.73	722.49	0.00	4004.07	77.77	4.19	18.04	0.00

Table S7 **COMMERCIAL BANKS' FIXED TIME DEPOSITS BY MATURITY**

(Million Maloti)

End of Period	A M O U N T			Total	As Percentage of Total		
	Short-term (Less than 31 days)	Medium-term (31 days to 6 months)	Long-term (More than 6 months)		Short- Term	Medium- term	Long- term
2006							
Oct	12.10	304.56	52.30	368.95	3.28	82.55	14.17
Nov	15.89	309.03	56.54	381.46	4.17	81.01	14.82
Dec	17.17	314.25	59.87	391.30	4.39	80.31	15.30
2007							
Jan	17.32	319.08	66.06	402.46	4.30	79.28	16.41
Feb	17.84	335.16	77.37	430.37	4.15	77.88	17.98
Mar	16.15	276.63	55.23	348.01	4.64	79.49	15.87
Apr	16.76	278.71	57.56	353.03	4.75	78.95	16.31
May	27.56	329.04	16.55	373.15	7.39	88.18	4.43
Jun	19.43	360.15	132.31	511.89	3.79	70.36	25.85
Jul	40.97	304.88	65.35	411.20	9.96	74.14	15.89
Aug	25.60	320.71	66.55	412.86	6.20	77.68	16.12
Sep	19.15	328.02	69.55	416.71	4.59	78.72	16.69
Oct	20.16	325.14	75.68	420.98	4.79	77.23	17.98
Nov	28.88	366.26	97.55	492.68	5.86	74.34	19.80
Dec	31.89	470.26	163.22	665.38	4.79	70.68	24.53
2008							
Jan	71.58	303.80	206.91	582.30	12.29	52.17	35.53
Feb	70.24	320.13	206.91	597.29	11.76	53.60	34.64
Mar	72.87	327.49	227.46	627.82	11.61	52.16	36.23
Apr	55.31	316.08	204.74	576.12	9.60	54.86	35.54
May	209.66	373.38	0.45	583.48	35.93	63.99	0.08
Jun	169.84	360.28	0.40	530.52	32.01	67.91	0.08
Jul	205.35	345.85	0.40	551.61	37.23	62.70	0.07
Aug	232.81	333.65	0.40	566.86	41.07	58.86	0.07
Sep	174.22	398.50	0.37	573.09	30.40	69.54	0.06

Table S8(a) COMMERCIAL BANKS' LOANS AND ADVANCES TO BUSINESS ENTERPRISES AND STATUTORY BODIES
(Million Maloti ; End of Period)

ECONOMIC ACTIVITIES	2006			2007			2008			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
1. Agriculture, Hunting Forestry and Fishing	0.11	1.59	1.33	1.74	1.66	1.96	13.96	52.68	67.19	75.02
2. Mining and Quarrying	13.52	3.00	2.76	26.54	28.60	29.55	3.22	3.81	3.80	11.41
3. Manufacturing	15.56	44.01	45.69	44.25	43.98	52.10	74.11	80.52	84.53	107.29
4. Electricity, gas and water	35.2	45.60	53.1	52.6	52.6	57.6	3.08	3.83	6.35	7.79
5. Construction	99.12	97.81	107.99	112.54	128.34	127.47	220.40	221.86	210.74	200.39
6. Wholesale, Retail, Hotel and Restaurant	6.72	12.02	12.30	11.33	11.94	17.79	63.55	70.31	84.83	82.338
7. Transport, Storage And Communication	148.86	194.35	202.64	219.36	234.37	204.48	218.67	197.33	281.02	241.06
8. Non-Bank Financial Institutions, Real Estate	3.27	0.67	0.69	0.91	0.88	1.02	41.53	40.52	71.11	18.90
9. Community, Social and Personal Services	3.37	0.26	0.43	0.54	0.51	48.94	96.54	110.31	113.18	174.51
TOTAL	325.75	399.32	426.92	469.80	502.86	540.91	735.06	781.17	919.74	918.75
of which:										
Business Enterprises	307.84	383.95	409.53	452.19	468.57	492.60	683.59	731.05	871.99	874.50
Statutory Bodies	17.91	15.38	17.39	17.61	34.29	48.31	51.47	50.12	47.75	44.25

Table S8(b)**COMMERCIAL BANKS' LOANS AND ADVANCES TO BUSINESS ENTERPRISES AND STATUTORY BODIES**

(As per cent of total ; End of Period)

ECONOMIC ACTIVITIES	2006			2007			2008			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
1. Agriculture, Hunting Forestry and Fishing	0.03	0.40	0.31	0.37	0.33	0.36	1.90	6.74	7.31	8.17
2. Mining and Quarrying	4.15	0.75	0.65	5.65	5.69	5.56	0.44	0.49	0.41	1.24
3. Manufacturing	4.83	11.02	10.70	9.42	8.75	9.63	10.08	10.31	9.19	11.68
4. Electricity, gas and water	10.81	11.42	12.43	11.19	10.46	10.65	0.42	0.49	0.69	0.85
5. Construction	30.43	24.50	25.29	23.95	25.52	23.57	29.98	28.40	22.91	21.81
6. Wholesale, Retail, Hotel and Restaurant	2.06	3.01	2.88	2.41	2.38	3.29	8.65	9.00	8.90	8.97
7. Transport, Storage and Communication	45.70	48.67	47.47	46.69	46.61	37.80	29.75	25.26	30.55	26.24
8. Non-Bank Financial Institutions, Real Estate	1.00	0.17	0.16	0.19	0.17	0.19	5.65	5.19	7.73	2.06
9. Community, Social and Personal Services	1.03	0.07	0.10	0.12	0.10	9.05	13.13	14.12	12.31	18.99
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
of which:										
Business Enterprises	94.50	96.15	95.93	96.25	93.18	91.07	93.00	93.58	94.81	95.18
Statutory Bodies	5.50	3.85	4.07	3.75	6.82	8.93	7.00	6.42	5.19	4.82

Table S9(a)

COMMERCIAL BANKS' MAJOR RATIOS
(Million Maloti)

End of Period	Liabilities to the Public in Lesotho	Liquid Assets	Liquidity Ratio	Capital	Capital Ratio	Statutory Reserves	Local Assets	Local Assets Ratio
2006								
Oct	3461.53	2685.14	77.57	409.11	11.82	68.15	2124.89	53.95
Nov	3819.18	3067.70	80.32	408.80	10.70	68.15	2338.48	54.43
Dec	3616.02	2876.71	79.55	401.25	11.10	68.15	2328.56	56.97
2007								
Jan	3543.96	2787.68	78.66	423.62	11.95	68.15	2274.40	56.36
Feb	3692.64	2892.52	78.33	430.97	11.67	68.15	2283.08	54.47
Mar	3802.84	2980.51	78.38	427.89	11.25	68.15	2412.44	56.12
Apr	3936.53	3057.98	77.68	428.58	10.89	68.15	2400.90	54.16
May	3768.19	2912.13	77.28	425.82	11.30	68.15	2391.15	56.10
Jun	3875.48	2921.08	75.37	424.23	10.95	68.15	2547.96	58.33
Jul	3708.70	2709.63	73.06	424.07	11.43	68.15	2542.98	60.53
Aug	3939.23	2994.45	76.02	426.22	10.82	68.15	2594.86	58.53
Sep	3943.18	2962.03	75.12	425.13	10.78	68.15	2596.19	58.29
Oct	4033.34	3080.78	76.38	424.57	10.53	68.15	2597.09	57.38
Nov	4244.84	3116.03	73.41	421.90	9.94	68.15	2979.73	62.93
Dec	4335.96	3341.29	77.06	418.79	9.66	68.15	2712.15	56.24
2008								
Jan	4274.64	3249.03	76.01	420.10	9.83	68.15	2892.81	60.74
Feb	4560.22	3514.42	77.07	416.83	9.14	68.15	2863.56	56.76
Mar	4609.57	3543.48	76.87	415.90	9.02	68.15	2862.33	56.19
Apr	5224.20	4138.12	79.21	418.10	8.00	68.15	2944.00	51.56
May	5127.52	4007.48	78.16	416.80	8.13	68.15	3261.96	58.12
Jun	5345.58	4143.92	77.52	417.03	7.80	68.15	3250.33	55.75
Jul	4824.93	3552.14	73.62	421.83	8.74	68.15	3234.74	60.86
Aug	4702.04	3569.00	75.90	421.63	8.97	68.15	3090.51	59.53
Sep	4772.81	3823.11	80.10	418.49	8.77	68.15	3456.46	65.72

Table S9(b)

COMMERCIAL BANKS' CREDIT DEPOSIT RATIOS

(Million Maloti /Per Cent)

End of period	Deposit ¹	Deferred Pay Fund	Government Deposits	Borrowing From Abroad	Credit ²	Treasury Bills & Bonds	Credit-Deposit Ratios				Other Related Ratios		
							5 as % of 1	5 as % of (1+2)	5 as % of (1+2+3)	5 as % of (1+2+3+4)	6 as % of (1+2+3)	(5+6) as % of (1+2+3)	(5+6) as % of (1+2+3+4)
							7	8	9	10	11	12	13
2006													
Oct	2883.04	0.00	114.26	286.23	750.34	483.35	26.03	26.03	25.03	22.85	16.13	41.16	37.57
Nov	3041.17	0.00	121.54	111.96	788.76	508.19	25.94	25.94	24.94	24.09	16.07	41.01	39.61
Dec	3006.29	0.00	123.09	72.94	802.03	598.26	26.68	26.68	25.63	25.05	19.12	44.75	43.73
2007													
Jan	3019.11	0.00	123.77	50.62	877.49	592.18	29.06	29.06	27.92	27.48	18.84	46.76	46.02
Feb	3122.50	0.00	121.96	86.57	858.85	589.34	27.51	27.51	26.47	25.78	18.16	44.64	43.48
Mar	3242.08	0.00	113.53	137.22	863.13	589.25	26.62	26.62	25.72	24.71	17.56	43.28	41.58
Apr	3294.09	0.20	134.45	90.35	889.17	588.87	26.99	26.99	25.93	25.27	17.17	43.11	42.00
May	3130.78	0.34	130.38	136.70	904.93	597.81	28.90	28.90	27.75	26.63	18.33	46.08	44.22
Jun	3216.53	0.20	111.20	126.69	976.31	598.60	30.35	30.35	29.34	28.26	17.99	47.32	45.59
Jul	3090.00	0.25	118.91	81.98	999.31	584.56	32.34	32.34	31.14	30.36	18.22	49.35	48.13
Aug	3250.40	0.32	134.82	77.48	1046.02	502.22	32.18	32.18	30.90	30.21	14.83	45.73	44.71
Sep	3242.03	0.25	131.49	95.12	1072.71	570.23	33.09	33.08	31.80	30.92	16.90	48.70	47.36
Oct	3346.55	0.00	157.81	99.99	1078.15	564.24	32.22	32.22	30.77	29.91	16.10	46.87	45.57
Nov	3530.27	0.28	149.74	103.08	1170.81	633.86	33.16	33.16	31.81	30.95	17.22	49.04	47.70
Dec	3662.26	0.45	154.79	73.36	1142.25	559.28	31.19	31.19	29.92	29.36	14.65	44.57	43.73
2008													
Jan	3562.97	0.00	154.68	50.67	1187.80	551.62	33.34	33.34	31.95	31.52	14.84	46.79	46.16
Feb	3802.36	0.00	158.55	120.33	1226.34	523.13	32.25	32.25	30.96	30.05	13.21	44.17	42.87
Mar	3693.67	0.00	146.57	77.02	1227.47	532.78	33.23	33.23	31.96	31.33	13.87	45.84	44.94
Apr	4092.05	0.00	173.13	226.94	1251.81	525.91	30.59	30.59	29.35	27.87	12.33	41.68	39.57
May	4128.43	0.00	170.29	66.47	1302.71	549.57	31.55	31.55	30.30	29.84	12.78	43.09	42.43
Jun	4225.17	0.00	169.68	65.95	1357.06	552.50	32.12	32.12	30.88	30.42	12.57	43.45	42.81
Jul	3837.16	0.00	159.19	74.03	1399.87	550.64	36.48	36.48	35.03	34.39	13.78	48.81	47.92
Aug	3852.17	0.00	160.99	73.03	1433.20	561.21	37.21	37.21	35.71	35.07	13.98	49.70	48.81
Sep	3836.33	0.00	167.73	45.54	1405.77	547.06	36.64	36.64	35.11	34.71	13.66	48.77	48.22

Table S10

NARROW MONEY
(Million Maloti)

End of Period	M A L O T I							Money (M1) (3+7)	Annual Rate of Increase (per cent)
	Issued	Demand and Call Deposits			Statutory Bodies	Deferred Pay Fund	Total		
		With Banks	With Public	Private Sector					
	1	2	3	4	5	6	7	8	9
2006									
Oct	361.43	45.32	314.68	1655.22	647.47	0.00	2302.69	2617.36	49.30
Nov	353.19	50.71	301.79	1800.47	656.48	0.00	2456.94	2758.73	51.22
Dec	378.01	68.29	309.42	1723.96	653.30	0.00	2377.26	2686.68	46.55
2007									
Jan	311.82	44.16	267.09	1765.32	655.27	0.00	2420.58	2687.67	45.27
Feb	326.53	45.30	280.55	1836.24	646.19	0.00	2482.43	2762.98	47.94
Mar	330.08	36.19	293.07	1913.65	629.52	0.00	2543.17	2836.23	52.07
Apr	346.09	39.59	305.54	1966.98	686.31	0.02	2653.31	2958.85	55.31
May	339.48	35.05	303.53	1837.80	671.98	0.03	2509.81	2813.34	46.84
Jun	351.30	29.08	321.53	1823.35	634.79	0.02	2458.17	2779.70	39.85
Jul	347.46	34.25	312.56	1688.30	599.97	0.03	2288.30	2600.86	13.75
Aug	381.53	40.65	340.29	1743.55	699.44	0.03	2443.03	2783.31	16.75
Sep	377.87	41.92	335.47	1715.14	704.74	0.03	2419.91	2755.38	17.32
Oct	381.04	45.87	334.11	1777.83	751.19	0.00	2529.02	2863.13	9.39
Nov	435.55	50.37	384.67	1954.50	753.21	0.03	2707.74	3092.41	12.10
Dec	403.12	62.91	339.31	1980.53	743.51	0.05	2724.09	3063.40	14.02
2008									
Jan	361.80	50.48	310.42	1951.70	749.77	0.00	2701.47	3011.89	12.06
Feb	375.62	43.34	331.71	2330.28	531.91	0.00	2862.19	3193.90	15.60
Mar	387.96	55.78	331.05	2197.11	584.52	0.00	2781.63	3112.68	9.75
Apr	393.70	46.59	346.69	2557.30	652.86	0.00	3210.15	3556.84	20.21
May	381.65	35.86	345.22	2500.07	745.11	0.00	3245.17	3590.40	27.62
Jun	413.05	43.77	368.86	2613.57	777.96	0.00	3391.52	3760.38	35.28
Jul	388.58	47.16	340.72	2329.90	659.61	0.00	2989.51	3330.23	28.04
Aug	411.38	46.04	364.52	2315.60	669.18	0.00	2984.78	3349.29	20.33
Sep	439.32	59.14	379.64	2232.23	735.96	0.00	2968.19	3347.83	21.50

Table S11

MONETARY SURVEY
(Million Maloti; End of Period)

	2006				2007				2008	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Foreign Assets, Net	5075.650	5934.444	6149.686	7159.265	6965.198	7939.528	8377.645	9258.579	9833.493	9899.778
Commercial Banks	1375.155	1614.584	1772.444	1832.428	1731.486	1876.136	2202.342	2371.362	2792.445	2162.775
Central Bank of Lesotho	3699.244	4316.350	4343.939	5320.536	5213.364	6046.332	6129.579	6866.655	7028.766	7728.740
Rand with Banks	1.251	3.510	33.303	6.301	20.348	17.060	47.724	20.562	12.282	8.263
Domestic Credit	-556.051	-621.939	-683.944	-1401.647	-1434.670	-2019.826	-2177.444	-2053.259	-2151.549	-2404.321
Claims on private sector & statutory bodies	737.916	774.220	814.815	873.604	985.762	1080.267	1146.872	1220.498	1379.634	1534.886
Claims on Government, net of deposits	-1283.967	-1376.159	-1498.759	-2275.251	-2420.432	-3100.093	-3324.316	-3273.757	-3531.183	-3939.207
Money Supply	2703.981	3121.456	3505.773	3724.735	3726.244	3766.124	4154.148	4176.619	4747.904	4378.564
Money	1987.560	2348.609	2686.676	2836.232	2779.677	2755.355	3063.355	3112.678	3760.377	3347.826
Maloti with public	242.584	283.258	309.419	293.066	321.532	335.469	339.311	331.048	368.856	379.637
Demand and call deposits	1744.976	2065.551	2377.257	2543.166	2458.145	2419.886	2724.044	2781.630	3391.521	2968.189
Quasi-money	716.421	772.847	819.097	888.503	946.567	1010.769	1090.793	1063.941	987.527	1030.738
Time deposits	278.461	363.391	403.947	472.982	530.703	589.321	686.750	652.500	559.663	606.295
Savings deposits	437.960	409.456	415.150	415.251	415.864	421.448	404.043	411.441	427.864	424.443
Other Items, Net	1815.619	2191.049	1959.970	2032.883	1804.284	2153.578	2046.053	3028.702	2934.040	3116.893

Table S12

BROAD MONEY
(Million Maloti)

End of Period	Time Deposits				Quasi-Money (1+ 2+ 3+ 4) 5	Money (M1) 6	Money Supply (M2) (5+ 6) 7	Annual Rate of Increase (per cent) 8
	Savings Deposits	Private Sector	Statutory Bodies	Deferred Pay Fund				
	1	2	3	4	5	6	7	8
2006								
Oct	402.24	266.29	101.50	0.00	770.02	2617.36	3387.38	34.44
Nov	406.06	265.48	102.09	0.00	773.62	2758.73	3532.35	36.20
Dec	415.15	299.60	104.35	0.00	819.10	2686.68	3505.77	35.36
2007								
Jan	398.08	285.81	105.22	0.00	789.11	2687.67	3476.78	35.21
Feb	405.49	311.87	112.29	0.00	829.65	2762.98	3592.63	38.82
Mar	415.52	362.45	110.53	0.00	888.50	2836.23	3724.74	45.10
Apr	413.49	304.96	110.90	0.18	829.53	2958.85	3788.38	45.11
May	416.25	282.01	110.04	0.30	808.60	2813.34	3621.95	38.57
Jun	415.86	401.06	129.45	0.18	946.55	2779.70	3726.24	37.81
Jul	408.63	447.56	133.94	0.23	990.34	2600.86	3591.21	19.79
Aug	414.38	448.79	132.95	0.28	996.40	2783.31	3779.71	20.83
Sep	421.45	456.80	132.27	0.23	1010.74	2755.38	3766.12	20.65
Oct	410.29	464.94	130.69	0.00	1005.92	2863.13	3869.05	14.22
Nov	412.26	469.20	129.99	0.25	1011.71	3092.41	4104.13	16.19
Dec	404.04	557.44	128.87	0.41	1090.75	3063.40	4154.15	18.49
2008								
Jan	409.04	476.55	127.57	0.00	1013.15	3011.89	4025.04	15.77
Feb	432.70	528.26	130.74	0.00	1091.70	3193.90	4285.60	19.29
Mar	411.44	519.83	132.67	0.00	1063.94	3112.68	4176.62	12.13
Apr	425.70	480.27	128.90	0.00	1034.87	3556.84	4591.71	21.20
May	427.25	480.66	128.25	0.00	1036.16	3590.40	4626.55	27.74
Jun	427.86	431.66	128.00	0.00	987.53	3760.38	4747.90	27.42
Jul	425.04	446.91	134.87	0.00	1006.82	3330.23	4337.04	20.77
Aug	427.52	463.28	135.66	0.00	1026.46	3349.29	4375.75	15.77
Sep	424.44	469.56	136.73	0.00	1030.74	3347.83	4378.56	16.26

Table S13

COMMERCIAL BANKS' DEPOSITS, WITHDRAWALS FROM DEPOSITS AND TURNOVER

(Million Maloti)

End of Period	Demand and Call Deposits	Withdrawals from Demand and Call Deposits	Turnover	Savings Deposits	Withdrawals from Savings Deposits	Turnover	Fixed Time Deposits	Withdrawals from Fixed Time Deposits	Turnover	Total Deposits	Total Withdrawals	Turnover
2006												
Oct	2331.47	894.00	0.38	402.53	124.98	0.31	375.32	222.38	0.59	3109.32	1241.36	0.42
Nov	2472.04	944.30	0.38	406.31	129.05	0.32	375.14	225.12	0.60	3253.49	1298.46	0.41
Dec	2391.08	934.63	0.39	415.42	139.41	0.34	411.69	232.75	0.57	3218.18	1306.79	0.44
2007												
Jan	2434.47	948.87	0.39	398.36	139.98	0.35	398.84	196.50	0.49	3231.66	1285.35	0.40
Feb	2495.53	877.92	0.35	405.83	140.64	0.35	424.43	248.42	0.59	3325.79	1266.98	0.38
Mar	2567.88	819.69	0.32	416.14	131.10	0.32	473.02	245.33	0.52	3457.03	1196.12	0.35
Apr	2674.93	930.78	0.35	413.91	140.01	0.34	416.10	249.06	0.60	3504.93	1319.85	0.38
May	2533.16	946.81	0.37	416.78	139.72	0.34	392.42	243.68	0.62	3342.36	1330.20	0.40
Jun	2476.88	876.10	0.35	416.34	178.62	0.43	530.74	289.95	0.62	3426.96	1344.67	0.39
Jul	2306.83	957.70	0.42	409.10	162.46	0.40	581.78	285.02	0.49	3297.71	1405.18	0.43
Aug	2461.60	625.87	0.25	414.80	382.69	0.92	582.09	278.48	0.48	3458.49	1287.03	0.37
Sep	2443.09	887.80	0.36	421.91	123.93	0.29	589.36	300.03	0.51	3454.36	1311.75	0.38
Oct	2552.35	1003.53	0.39	410.84	123.76	0.30	595.66	288.66	0.48	3558.84	1415.95	0.40
Nov	2733.19	904.50	0.33	412.55	146.16	0.35	599.51	294.33	0.49	3745.24	1344.98	0.36
Dec	2761.02	957.17	0.35	404.36	161.23	0.40	686.79	303.24	0.44	3852.17	1421.64	0.37
2008												
Jan	2710.00	952.67	0.35	409.22	164.09	0.40	604.15	295.69	0.49	3723.37	1412.45	0.38
Feb	2874.84	944.33	0.33	433.04	168.69	0.39	659.04	297.59	0.45	3966.92	1410.61	0.36
Mar	2793.54	877.75	0.31	411.67	144.78	0.35	652.53	297.38	0.46	3857.74	1319.91	0.34
Apr	3221.68	1031.53	0.32	426.10	165.73	0.39	609.21	314.21	0.52	4256.98	1511.47	0.36
May	3259.74	1403.96	0.43	427.64	278.92	0.65	608.94	270.80	0.44	4296.33	1953.67	0.45
Jun	3563.57	2612.88	0.73	428.28	279.64	0.65	559.70	338.12	0.60	4551.55	3230.63	0.71
Jul	3000.85	2991.17	1.00	425.49	286.24	0.67	581.81	288.93	0.50	4008.15	3566.33	0.89
Aug	2995.91	3036.39	1.01	428.41	284.70	0.66	598.97	292.92	0.49	4023.30	3614.01	0.90
Sep	2979.26	2964.73	1.00	424.94	325.96	0.77	606.33	294.33	0.49	4010.53	3585.02	0.89

Table S14(a)

INTEREST RATES OF COMMERCIAL BANKS

(With Comparable South African rates)

(Per Cent Per Annum)

End of Period	Lending Rates		South African Prime	Deposit rates	
	Prime	Maximum		Savings	Call
2006					
Jul	12.25	17.42	11.00	1.00-2.96	4.10
Aug	12.25	17.42	11.00	1.00-2.96	4.10
Sep	12.33	17.06	11.50	1.00-2.96	4.10
Oct	12.67	17.67	11.50	1.00-2.50	4.50
Nov	12.83	17.83	11.50	1.00-2.50	4.50
Dec	13.50	18.00	12.00	1.00-5.00	5.00
2007					
Jan	13.58	18.00	12.50	1.00-5.00	5.00
Feb	13.58	18.00	12.00	1.00-5.00	5.00
Mar	13.58	18.00	12.00	1.00-5.00	5.00
Apr	13.67	18.00	12.50	2.00-5.00	5.00
May	13.67	18.00	12.50	2.00-5.00	5.00
Jun	14.08	18.33	12.5	2.00-5.50	5.25
Jul	14.08	18.33	13.00	2.00-5.50	5.25
Aug	14.75	19.00	13.50	2.40-5.50	5.50
Sep	14.17	18.83	13.50	2.40-5.50	5.50
Oct	14.50	19.17	13.50	2.00-6.00	5.75
Nov	14.50	19.17	14.00	2.00-6.00	5.75
Dec	15.42	19.83	14.50	3.00-6.75	6.30
2008					
Jan	15.50	19.83	14.50	3.00-6.75	6.30
Feb	15.67	20.67	14.50	3.00-6.75	6.30
Mar	15.67	20.67	14.50	3.00-6.75	6.30
Apr	15.92	24.05	15.00	2.80-6.95	6.50
May	15.92	24.08	15.00	3.63-6.95	6.50
Jun	16.25	25.25	15.50	3.64-7.52	6.75
Jul	16.58	24.75	15.50	3.64-7.25	6.75
Aug	16.58	24.75	15.50	3.64-7.25	6.75
Sep	16.58	24.75	15.50	3.64-7.25	6.75

Table S14(b)

TIME DEPOSIT RATES BY COMMERCIAL BANKS
 (With comparable South African rates)
 (Per Cent Per Annum)

I N T E R E S T P A I D						
End of Period	Lesotho Time Deposits -----				South African Time Deposits -----	
	31 Days	88 Days	6 Months	1 Year	31 Days	1 Year
2006						
Jul	3.50	4.50	5.75	6.00	7.25	8.50
Aug	3.20	4.50	5.75	6.00	7.80	8.80
Sep	3.20	5.50	5.75	6.00	7.84	9.35
Oct	3.50	4.75	5.00	5.25	8.28	9.48
Nov	3.50	4.75	5.00	5.25	8.27	9.48
Dec	3.50	6.00	6.25	6.50	8.76	9.65
2007						
Jan	3.50	6.00	6.25	6.50	8.89	9.58
Feb	3.50	6.00	6.25	6.50	8.81	9.41
Mar	3.50	6.00	6.25	6.50	8.89	9.64
Apr	3.50	6.00	6.25	6.50	8.88	9.63
May	3.50	6.00	6.25	6.50	8.90	9.73
Jun	3.90	6.25	6.50	6.75	9.34	10.41
Jul	3.90	6.25	6.50	6.75	8.83	10.68
Aug	4.88	6.50	6.50	6.50	9.25	10.81
Sep	4.88	6.50	6.75	6.25	9.25	10.85
Oct	4.88	6.50	6.75	7.25	10.38	11.05
Nov	4.88	6.50	6.75	7.25	10.34	11.68
Dec	4.88	7.25	7.50	8.00	10.97	11.85
2008						
Jan	4.88	7.25	7.50	8.00	9.37	11.72
Feb	6.00	7.25	7.50	8.00	10.97	11.84
Mar	6.25	7.25	7.50	8.00	11.13	12.22
Apr	5.18	5.63	5.83	6.37	11.48	12.91
May	5.19	5.87	6.32	7.20	11.57	13.30
Jun	5.41	6.09	6.52	7.42	12.00	13.75
Jul	5.54	6.29	6.60	7.57	11.84	13.07
Aug	5.54	6.22	6.60	7.57	11.80	12.68
Sep	5.54	6.22	6.60	7.57	11.93	12.44

Table S15**COMPARATIVE MONEY MARKET RATES**

End of Period	Central Bank Rates		Treasury Bills	
	CBL*	SARB+	LESOTHO	RSA
2006				
Jul	10.90	12.50	6.90	7.19
Aug	10.86	12.50	6.86	7.88
Sep	10.86	12.50	6.86	8.00
Oct	10.86	12.50	6.86	8.23
Nov	10.76	12.50	6.76	8.26
Dec	10.76	12.50	6.76	8.26
2007				
Jan	11.02	12.50	7.02	8.49
Feb	11.30	12.50	7.30	8.87
Mar	11.46	12.50	7.46	8.41
Apr	11.49	14.00	7.49	8.27
May	11.50	14.00	7.50	8.32
Jun	11.56	14.00	7.56	8.68
Jul	11.62	14.50	7.62	9.10
Aug	11.76	15.00	7.76	8.86
Sep	12.12	15.00	8.12	9.30
Oct	12.32	15.50	8.32	9.43
Nov	12.74	15.50	8.74	9.96
Dec	12.82	15.50	8.82	9.96
2008				
Jan	13.10	16.00	9.10	10.52
Feb	13.17	16.00	9.17	10.37
Mar	13.21	16.00	9.21	10.29
Apr	13.81	16.50	9.71	10.46
May	13.91	16.50	9.81	11.55
Jun	13.94	17.00	9.91	11.38
Jul	13.94	15.50	9.94	11.27
Aug	13.94	15.50	9.94	11.16
Sep	14.01	15.50	10.01	11.11

Note: *CBL – Central Bank of Lesotho overdraft rate

+ SARB – South African Reserve Bank marginal lending rate

Table S16

GOVERNMENT BUDGETARY OPERATIONS

(Million Maloti / Per cent of GDP)

	2006/2007	2006/2007	Revised	Preliminary	Preliminary	Preliminary	Preliminary	Preliminary
	2006/2007	2006/2007	2007/2008	2007/2008	2007/2008	2007/2008	2007/2008	2007/2008
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Total Receipts	1391.20	2269.50	1883.20	2058.0	1790.7	1778.60	1987.80	2193.20
Revenue	1360.50	2261.60	1798.20	1949.0	1766.2	1748.80	1981.10	2145.90
Customs	772.30	1626.30	959.10	1220.5	959.1	959.10	1866.30	1896.30
Income Taxes	254.40	233.10	407.30	289.4	293.4	301.80	390.10	392.60
of which :Individual Tax	166.70	140.00	248.40	173.2	186.6	213.60	191.20	255.80
Company Tax	54.90	52.60	117.70	73.8	79.8	50.60	106.70	74.80
Taxes on goods & services	196.80	199.40	227.20	261.3	287.6	230.50	248.50	277.20
Other Tax	28.40	61.90	34.80	11.1	22.4	6.0	2.5	1.20
Non-Tax Revenue	116.50	162.20	199.60	166.8	203.8	251.40	114.8	249.60
of which : Water Royalties	69.70	63.60	63.60	80.7	81.0	67.00	77.90	96.70
Grants	30.80	7.90	85.00	109.0	24.5	29.80	6.70	47.30
Total Expenditure & Net Lending	1200.60	1536.40	1762.00	1406.2	1523.1	1788.40	1781.00	1737.50
Recurrent	1034.50	1322.80	1433.50	1120.1	1207.7	1208.50	1302.70	1346.70
Personnel Emoluments	342.90	334.10	387.70	402.3	407.1	406.90	466.10	473.00
Interest Payments	36.10	234.40	218.80	36.9	34.8	30.90	30.20	36.00
Of which: Bank Restructuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies and Transfers	367.60	310.60	375.30	338.99	415.25	420.50	462.60	397.10
Other Expenditure	287.80	443.80	451.70	341.87	350.42	350.20	806.50	837.70
Of which: Bank Restructuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agricultural Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Imperial Fleet Services	32.7	42.20	55.00	37.9	21.2	25.90	25.90	49.90
Capital Expenditure & Net Lending	166.20	215.60	329.60	287.9	315.5	579.90	478.20	380.80
Overall Surplus/Deficit	190.60	733.10	121.30	651.80	267.56	-9.80	206.80	455.70
Total Financing	-190.50	-733.10	-121.30	-651.80	-267.56	9.80	-208.80	-455.70
Foreign financing (net)	-44.40	32.70	23.00	18.90	-23.00	-26.00	47.70	-47.00
Domestic financing (net)	-146.10	-765.80	-144.30	-670.7	-244.6	35.80	-254.50	-408.70
Bank financing	-102.60	-776.50	-145.20	-679.7	-224.2	50.60	-257.40	-408.00
Non-bank financing	-43.50	10.70	0.90	9.0	-20.3	-14.80	2.90	-0.70
In Per cent of GDP (%)								
Total Receipts	52.00	84.80	61.10	66.14	59.94	59.30	58.60	64.70
Total Expenditure	44.90	57.40	59.90	47.72	51.69	60.70	52.50	51.20
Budget Balance	7.10	27.40	4.00	22.12	9.08	-1.30	7.00	14.50

Source: Ministry of Finance and Development Planning

Table S17**TREASURY BILLS BY TYPE OF HOLDER**

(Million Maloti)

End of Period	CBL	Comm. Banks	NBFI	Others	Total
2006					
Jul	0.00	516.60	14.40	9.40	540.40
Aug	0.00	430.90	53.70	79.60	564.20
Sep	0.00	384.20	53.70	100.80	538.60
Oct	0.00	380.70	53.60	104.20	538.60
Nov	0.00	383.50	70.00	89.00	542.50
Dec	0.00	467.50	0.00	95.00	562.50
2007					
Jan	0.40	495.40	0.40	90.00	586.10
Feb	0.40	494.60	0.40	90.80	586.10
Mar	0.30	494.60	0.40	90.70	586.10
Apr	0.30	494.50	0.00	91.20	586.10
May	0.30	502.50	0.50	96.20	599.50
Jun	0.30	508.60	0.50	91.70	601.00
Jul	0.30	489.20	0.50	103.20	593.20
Aug	0.30	491.80	0.00	101.10	593.20
Sep	0.30	480.1	0.00	109.90	590.30
Oct	0.32	474.50	0.31	105.20	580.30
Nov	0.32	472.20	0.31	97.40	570.20
Dec	0.32	470.30	0.31	89.30	560.20
2008					
Jan	0.32	468.10	0.31	74.01	542.74
Feb	0.32	455.02	0.31	77.09	532.74
Mar	0.32	457.88	0.31	74.49	532.99
Apr	0.32	444.97	0.31	87.40	532.99
May	0.32	456.73	0.31	75.80	533.15
Jun	0.32	455.15	0.31	77.37	533.15
Jul	0.32	462.40	0.31	45.65	508.67
Aug	0.32	442.22	0.31	65.83	508.67
Sep	0.32	468.24	0.31	68.88	537.74

Table S18**DIAMOND PRODUCTION**
(Carats)

Period	QI	QII	QIII	QIV
2005	12716.28	14670.80	9891.46	8101.48
2006	10709.61	18426.62	39121.74	32334.73
2007	40929.69	35085.16	48321.40	44323.43
2008	69857.24	33286.86	81507.45	

Source: Department of Mines and Geology

Table S19(a)

LESOTHO ANNUAL INFLATION RATE
(APRIL 1997 = 100)

	ALL ITEMS INDEX	Food & Non- Beverages	Alcoholic Beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity & Other Fuels	Furnishings, H/h Equipment & Routine Maintenance of House	Health	Transport	Communi- -cation	Leisure, Enter- tainment & Culture	Education	Restau- rants & Hotels	Misce- llaneous Goods & Services
2006													
Oct	6.90	11.60	6.00	0.90	8.30	3.20	0.30	4.30	3.40	0.30	0.80	12.20	2.90
Nov	6.90	11.90	5.60	0.50	7.80	3.40	0.30	3.90	3.40	-0.60	0.90	15.20	3.20
Dec	6.60	11.20	5.50	0.40	7.50	2.90	0.10	3.70	3.40	-0.60	0.90	15.00	2.50
2007													
Jan	6.00	10.60	5.10	0.20	6.20	2.00	-0.20	3.90	3.40	-0.50	2.00	14.90	2.20
Feb	5.60	9.90	5.10	0.80	6.70	1.30	-0.10	4.00	3.40	-1.80	1.90	13.20	2.20
Mar	5.90	10.80	4.80	1.20	6.00	1.10	-0.50	2.90	3.40	-2.60	2.00	12.90	2.50
Apr	8.10	15.20	5.40	1.50	7.90	1.30	-2.10	3.60	3.40	-2.50	2.30	17.40	4.10
May	7.60	13.30	4.90	2.30	8.20	1.40	-1.80	4.50	3.40	-0.60	2.40	24.90	4.10
Jun	8.00	13.90	6.10	2.10	9.40	1.50	-1.70	4.30	0.00	0.10	2.60	21.70	3.20
Jul	8.60	14.80	6.40	2.40	10.00	1.70	-1.70	5.00	0.00	-1.00	2.70	23.30	3.50
Aug	8.70	14.80	6.00	3.50	9.40	1.70	-1.60	5.00	0.00	-0.50	2.70	25.90	2.60
Sep	8.60	15.10	5.60	4.00	8.90	1.70	-1.60	2.10	0.00	0.10	2.70	23.20	2.80
Oct	8.90	15.60	5.20	5.30	7.80	1.90	-1.60	1.90	0.00	0.30	2.70	17.40	3.20
Nov	9.30	16.50	5.60	5.30	7.60	1.70	-1.60	2.20	0.00	0.60	2.60	14.00	2.50
Dec	10.50	18.40	6.00	6.40	8.70	1.90	-1.30	2.30	0.00	-1.50	2.60	16.10	3.30
2008													
Jan	10.50	18.20	6.10	6.30	8.80	2.20	0.30	2.60	0.00	-1.20	2.50	16.10	4.10
Feb	10.60	18.30	5.40	5.70	8.70	2.10	0.50	4.40	0.00	-0.60	2.60	19.10	4.60
Mar	10.70	17.80	5.50	5.70	9.50	2.50	0.40	6.60	0.00	0.00	2.60	21.30	4.70
Apr	9.50	14.30	5.80	5.90	11.00	2.90	1.80	8.60	0.00	-0.30	2.30	19.10	3.90
May	9.50	13.80	5.00	6.10	13.60	3.00	1.80	10.10	0.00	0.30	2.20	11.80	4.20
Jun	9.60	13.60	5.00	6.30	13.80	3.50	1.90	10.70	0.00	0.20	2.20	12.10	5.40
Jul	10.50	14.70	4.70	7.30	16.20	3.90	1.90	12.30	0.00	0.80	2.20	10.70	5.50
Aug	11.20	15.10	4.70	7.40	20.30	4.70	1.80	14.00	0.00	3.60	2.60	8.50	6.40
Sep	12.10	16.50	5.60	7.30	19.70	5.50	2.30	14.30	0.00	4.00	2.80	9.40	7.30

Source: Bureau of Statistics

Table S19(b)

LESOTHO MONTHLY INFLATION RATE
(APRIL 1997 = 100)

	ALL ITEMS INDEX	Food & Non- Beverages	Alcoholic Beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity & Other Fuels	Furnishings, H/h Equipment & Routine Maintenance of House	Health	Transport	Communi- -cation	Leisure, Enter- tainment & Culture	Education	Restau- rants & Hotels	Misce- llaneous Goods & Services
2006													
Sep	0.60	0.50	0.40	0.10	1.50	0.00	0.00	2.90	0.00	0.00	0.10	2.20	-0.20
Dec	0.10	0.10	0.00	0.10	0.00	0.00	-0.40	0.00	0.00	0.50	0.00	0.00	0.00
2007													
Jan	0.40	0.60	0.00	0.40	0.00	0.00	0.00	0.10	0.00	0.30	1.90	0.00	-0.20
Feb	0.60	0.70	1.30	1.00	0.60	0.20	0.00	0.10	0.00	-0.40	0.10	0.00	0.30
Mar	0.60	1.00	0.50	0.40	-0.40	0.20	0.00	-0.20	0.00	-0.50	0.00	0.00	0.30
Apr	2.10	4.10	0.70	0.40	1.90	0.20	-1.40	0.70	0.00	0.20	0.30	4.30	1.50
May	1.10	1.70	1.10	0.30	1.00	0.20	0.00	0.80	0.00	0.00	0.10	6.50	0.30
Jun	0.90	1.40	0.70	0.30	1.50	0.30	-0.10	0.30	0.00	0.30	0.00	-0.30	-0.20
Jul	0.60	1.00	0.60	0.10	0.50	0.10	0.00	0.50	0.00	-0.30	0.00	1.50	0.40
Aug	0.90	1.60	0.30	0.60	0.60	0.10	0.10	0.00	0.00	0.40	0.10	2.30	-0.20
Sep	0.90	0.90	0.00	0.50	1.10	0.00	0.00	0.10	0.00	0.60	0.00	0.00	0.00
Oct	0.70	1.10	0.20	1.00	0.30	0.30	0.00	-0.20	0.00	-0.30	-0.10	-0.90	0.40
Nov	0.60	1.20	-0.10	0.10	0.20	0.20	0.00	0.10	0.00	-0.10	0.00	0.00	-0.10
Dec	1.10	1.80	0.40	1.20	1.00	0.20	-0.10	0.10	0.00	-1.60	0.00	1.90	0.70
2008													
Jan	0.40	0.40	0.10	0.20	0.10	0.30	1.70	0.30	0.00	0.50	1.80	0.00	0.60
Feb	0.70	0.70	0.60	0.50	0.50	0.10	0.10	1.90	0.00	0.20	0.20	2.50	0.80
Mar	0.60	0.60	0.60	0.30	0.30	0.50	0.00	1.90	0.00	0.00	0.00	1.80	0.30
Apr	1.10	1.10	1.00	0.60	3.30	0.60	0.00	2.50	0.00	-0.10	0.00	2.40	0.80
May	1.00	1.20	0.40	0.40	3.30	0.30	0.00	2.30	0.00	0.60	0.00	0.00	0.50
Jun	1.00	1.30	0.70	0.50	1.70	0.80	0.00	0.80	0.00	0.20	0.00	0.00	1.00
Jul	1.40	2.00	0.30	1.00	2.70	0.50	0.00	1.90	0.00	0.30	0.10	0.30	0.50
Aug	1.50	1.90	0.30	0.70	4.10	0.80	0.00	1.50	0.00	3.20	0.50	.030	0.70
Sep	1.30	2.10	0.90	0.40	0.60	0.70	0.40	0.30	0.00	1.00	0.20	0.80	0.80

Source: Bureau of Statistics

Table S20

EXCHANGE RATES
(Loti per unit of foreign currency, period average)

	Botswana Pula	EURO	French Franc	German Mark	Japanese Yen	Saudi Riyal	SDR	Swedish Kronor	Swiss Franc	UK Pound	US Dollar	Zimbabwe Dollar
2006												
Sep	1.198	9.462	.696	4.838	0.064	1.983	11.020	1.018	5.972	14.016	7.532	0.000
Dec	1.164	9.319	0.705	4.725	0.060	1.879	10.633	1.031	5.820	13.839	7.048	0.000
2007												
Jan	1.167	9.747	0.673	4.984	0.063	1.965	11.086	1.048	6.040	14.317	7.349	0.000
Feb	1.166	9.749	0.673	4.985	0.063	1.964	11.080	1.048	6.038	14.322	7.340	0.000
Mar	1.166	9.748	0.673	4.984	0.063	1.964	11.081	1.048	6.037	14.320	7.342	0.000
Apr	1.153	9.610	0.683	4.915	0.040	1.896	10.812	1.040	5.870	14.148	7.111	0.000
May	1.142	9.482	0.692	4.848	0.058	1.870	10.642	1.030	5.746	13.913	7.014	0.000
Jun	1.145	9.622	0.682	4.915	0.058	1.912	10.781	1.031	5.812	14.227	7.162	0.000
Jul	1.140	9.564	0.686	4.890	0.057	1.860	10.662	1.041	5.772	14.166	6.975	0.000
Aug	1.151	9.840	0.666	5.031	0.062	1.926	11.043	1.056	6.005	14.521	7.223	0.000
Sep	1.148	9.858	0.669	5.090	0.061	1.847	10.948	1.063	5.980	14.342	7.108	0.000
Oct	1.128	6.643	0.680	4.980	0.058	1.813	10.563	1.050	5.771	13.854	6.783	0.000
Nov	1.130	9.876	0.665	5.049	0.061	1.803	10.667	1.063	6.044	13.919	6.723	0.000
Dec	1.124	9.999	0.659	5.094	0.061	1.825	10.778	1.056	6.001	13.833	6.839	0.000
2008												
Jan	1.145	10.325	0.476	5.264	0.065	1.866	11.034	1.092	6.349	13.757	6.998	0.000
Feb	1.183	11.308	0.442	5.782	0.072	2.046	12.152	1.193	7.031	15.058	7.671	0.000
Mar	1.214	12.393	0.529	6.337	0.079	2.142	13.006	1.318	7.832	15.980	7.974	0.000
Apr	1.199	12.243	0.536	6.260	0.076	2.074	12.734	1.306	7.674	15.403	7.777	0.000
May	1.185	11.871	0.553	6.059	0.073	2.031	12.370	1.273	7.293	14.963	7.618	0.000
Jun	1.199	12.347	0.531	6.313	0.075	2.117	12.841	1.312	7.649	15.148	7.941	0.000
Jul	1.184	12.025	0.546	6.148	0.071	2.030	12.420	1.268	7.426	15.168	7.627	0.000
Aug	1.171	11.476	0.572	5.867	0.070	2.045	12.174	1.221	7.080	14.479	7.668	0.000
Sep	1.184	11.582	0.567	5.922	0.076	2.148	12.550	1.211	7.267	14.502	8.060	0.000

Table S21**PURCHASES AND SALES OF FOREIGN CURRENCY**

(in Thousands of Maloti)

End of Period	PURCHASES					SALES				
	USD	GBP	EURO	OTHERS	TOTAL	USD	GBP	EURO	OTHERS	TOTAL
2006										
Jun	110.477	3.562	21.241	0.794	136.074	39.777	3.296	2.576	0.665	46.314
Sep	33.297	0.653	2.085	0.327	23.975	23.506	21.845	1.267	0.463	27.014
Dec	73.759	3.454	10.383	4.873	92.469	79.849	1.701	6.312	0.337	88.199
2007										
Jan	39.887	1.631	1.389	0.248	43.155	51.83	1.373	2.858	0.236	56.297
Feb	61.36	3.265	3.069	0.222	67.916	72.657	43.28	3.856	0.311	120.104
Mar	162.603	5.075	6.371	0.957	138.481	43.06	3.61	4.698	0.505	50.073
Apr	61.295	4.810	19.274	1.239	70.634	93.88	7.115	16.835	0.672	82.634
May	63.549	4.892	26.268	0.429	89.752	54.157	3.353	13.652	0.359	68.657
Jun	51.023	5.221	4.356	0.728	57.205	45.858	3.13	2.837	0.571	37.53
Jul	67.373	4.857	7.711	0.444	79.250	35.313	4.061	4.109	0.636	36.469
Aug	93.124	6.275	6.117	1.528	92.460	89.314	4.517	7.189	0.844	85.600
Sep	94.435	3.343	18.772	0.732	101.687	111.517	2.885	17.579	0.636	117.132
Oct	84.973	4.748	34.575	0.648	112.226	110.73	4.12	33.437	0.518	127.317
Nov	74.997	3.461	9.690	1.481	80.052	93.820	6.402	8.108	0.613	95.024
Dec	85.821	9.863	21.356	0.144	113.599	113.838	4.32	19.07	0.620	130.038
2008										
Jan	114.536	2.775	2.599	1.526	95.799	187.153	2.481	1.959	1.092	103.645
Feb	58.536	10.509	4.443	0.505	72.414	142.307	3.92	2.899	0.381	106.55
Mar	66.559	11.477	5.955	2.461	63.444	128.940	1.939	3.000	2.395	121.053
Apr	61.224	15.995	9.587	2.939	84.81	95.466	7.594	2.573	0.726	71.367
May	73.174	9.604	55.734	1.371	131.152	120.042	3.025	49.774	0.942	161.400
Jun	76.423	14.74	35.81	2.344	114.639	126.941	3.508	24.601	0.391	112.784
Jul	85.320	8.789	33.153	3.129	130.391	379.705	2.369	4.153	1.019	387.246
Aug	66.670	8.845	31.164	1.257	107.936	168.954	9.387	17.508	0.596	196.445
Sep	73.243	5.177	12.46	2.053	92.933	147.404	3.615	6.194	1.396	158.609

Table S22(a)

ANNUAL BALANCE OF PAYMENTS
(Million Maloti)

	1999	2000	2001	2002	2003	2004	2005	2006	2007
I CURRENT ACCOUNT	-1349.40	-1083.76	-820.84	-1489.06	-1021.61	-488.92	-629.55	446.23	1488.97
Goods, Services and Income	-2252.43	-2019.86	-1990.18	-2766.78	-2305.17	-2085.72	-2539.56	-2189.03	-2923.91
a) GOODS	-3707.35	-3582.17	-3398.18	-4250.31	-3917.13	-3827.12	-4175.66	-4519.19	-5629.45
Merchandise exports f.o.b.	1054.09	1468.36	2425.97	3739.89	3557.37	4533.18	4138.04	4736.65	5664.27
Merchandise imports f.o.b.	-4761.44	-5050.53	-5824.15	-7990.20	-7474.50	-8360.30	-8313.70	-9255.84	-11293.72
b) SERVICES	-38.51	-1.24	-99.72	-214.60	-262.40	-208.35	-296.12	-239.54	-238.83
c) INCOME	1493.43	1563.55	1507.72	1698.13	1874.36	1949.58	1932.23	2569.70	2944.36
Labour income	1473.53	1553.81	1555.30	1712.81	1868.07	2006.88	1921.79	2337.46	2877.74
Other	19.90	9.74	-47.58	-14.68	6.29	-57.30	10.44	232.24	66.62
d) CURRENT TRANSFERS	903.03	936.11	1169.34	1277.72	1283.56	1596.96	1910.01	2635.26	4412.88
Government, net	891.46	919.84	1138.30	1241.21	1221.41	1538.00	1842.40	2515.84	4405.86
SACU non-duty receipts	792.76	803.22	1017.01	1097.22	1081.79	1396.26	1745.21	2424.44	4262.41
Other	98.70	116.62	121.30	143.99	139.62	77.47	23.68	13.25	143.45
Other sectors	11.57	16.27	31.04	36.51	62.15	58.96	67.61	119.42	7.02
II CAPITAL AND FINANCIAL ACCOUNT	922.70	773.59	924.57	1177.80	929.55	611.66	401.12	-151.60	837.42
e) CAPITAL ACCOUNT	92.90	150.70	138.00	247.10	208.10	216.30	133.30	75.50	226.40
f) FINANCIAL ACCOUNT	829.80	622.89	786.57	930.70	721.45	395.36	267.82	-227.10	611.02
Special Financing - LHWP	798.23	608.12	772.23	595.70	552.26	457.16	224.17	137.36	172.23
III RESERVE ASSETS	285.73	-92.00	-1637.18	1278.78	516.99	-75.57	-274.75	-1294.30	-1867.56
IV ERRORS AND OMISSIONS	142.10	84.68	39.73	-27.20	21.94	117.92	410.28	637.45	-347.67
V VALUATION ADJUSTMENT	-1.12	328.80	1510.20	-940.31	-446.76	-165.09	92.90	362.22	-122.49

Table S22(b)

QUARTERLY BALANCE OF PAYMENTS

(Million Maloti)

	2006				2007				2008	
	QII	QIII	QIV	QI	QII	QIII	QIV	QI	QII*	QIII+
I CURRENT ACCOUNT	248.24	140.16	34.16	716.63	62.68	465.67	328.39	507.48	824.12	278.92
Goods, Services and Income	427.82	-539.58	-663.03	-918.76	-812.97	-703.93	-499.13	-440.22	-270.09	-801.59
a) GOODS	-976.11	-1139.80	-1309.84	-1397.28	-1360.30	-1489.23	-1382.65	-1399.37	-1223.39	-1724.69
Merchandise exports f.o.b.	1049.43	1517.91	1293.24	1305.93	1244.83	1656.58	1456.93	1445.27	1846.99	2216.05
Merchandise imports f.o.b.	-2025.54	-2657.71	-2603.08	-2703.21	-2605.13	-3145.81	-2839.58	-2844.64	-3070.38	3940.74
b) SERVICES	-65.35	-67.77	-61.93	-74.91	-45.29	-64.62	-66.48	-61.81	-87.23	-109.20
c) INCOME	613.64	667.99	708.74	553.42	592.62	849.92	950.00	1020.96	1040.53	1032.30
Labour income	565.88	597.29	635.25	673.84	685.81	723.38	794.71	859.18	865.56	855.05
Other	47.76	70.70	73.49	-120.42	-93.19	126.54	155.29	161.78	174.97	188.25
d) CURRENT TRANSFERS	676.06	679.74	697.19	1635.39	875.65	1169.60	827.52	947.70	1094.21	1080.51
Government, net	646.21	649.88	667.33	1605.53	845.79	1139.52	826.36	946.67	1093.37	1079.49
SACU non-duty receipts	641.83	644.60	664.95	1513.78	826.35	1101.59	820.69	840.05	1102.82	1064.62
Other	4.38	5.28	2.38	91.75	19.44	37.93	5.67	106.62	-9.45	14.87
Other sectors	29.85	29.86	29.86	2.15	1.80	1.91	1.16	1.03	0.84	1.02
II CAPITAL AND FINANCIAL ACCOUNT	-113.39	33.90	-23.31	278.94	390.49	245.40	-83.21	330.96	117.74	1083.26
e) CAPITAL ACCOUNT	27.10	27.20	16.30	7.90	85.00	109.00	24.50	29.80	6.70	47.30
f) FINANCIAL ACCOUNT	-140.49	6.70	-39.61	271.04	305.49	136.40	-107.71	301.16	111.04	1035.96
Special Financing - LHWP	31.26	31.26	31.49	37.79	45.56	37.91	50.97	37.79	49.93	37.91
III RESERVE ASSETS	-442.82	-641.50	-32.81	-1023.89	143.38	-870.86	-116.19	-774.19	-165.33	-704.65
IV ERRORS AND OMISSIONS	18.75	203.72	194.02	-28.68	-448.86	111.62	-49.02	-654.40	-652.15	-599.23
V VALUATION ADJUSTMENT	289.22	263.72	-172.06	57.00	-147.69	48.17	-79.97	590.15	-124.38	-58.30

* Revised estimates

+ Preliminary estimates

Table S23 **SUMMARY OF FOREIGN TRADE**
(Million Maloti)

	IMPORTS F.O.B	EXPORTS F.O.B	TRADE BALANCE
2003			
Quarter I	1794.78	824.89	-969.89
Quarter II	1834.86	801.74	-1033.12
Quarter III	2049.30	1011.68	-1037.62
Quarter IV	1795.64	919.06	-876.58
2004			
Quarter I	1760.23	877.92	-882.31
Quarter II	1866.65	996.92	-869.73
Quarter III	2525.39	1402.19	-1123.20
Quarter IV	2208.39	1256.15	-952.24
2005			
Quarter I	1861.07	920.31	-940.76
Quarter II	2196.09	1060.65	-1135.44
Quarter III	1966.70	992.00	-974.70
Quarter IV	2289.84	1165.09	-1124.75
2006			
Quarter I	1969.52	876.07	-1093.45
Quarter II	2025.54	1049.43	-976.11
Quarter III	2657.71	1517.91	-1139.80
Quarter IV	2603.08	1293.24	-1309.84
2007			
Quarter I	2703.21	1305.93	-1397.28
Quarter II	2605.13	1244.83	-1360.30
Quarter III	3145.81	1656.58	-1489.23
Quarter IV	2839.58	1456.93	-1431.86
2008*			
Quarter I	2844.64	1445.27	-1399.37
Quarter II	3070.38	1846.99	-1223.39
Quarter III	3940.74	2216.05	-1724.69

* Provisional CBL estimates.

Table S24

STATISTICS OF BASOTHO MINERS IN SOUTH AFRICA

	Average Number Employed	Average Earnings ¹	Deferred Pay ²		Remittances Payments ³	
			Maloti '000	Annual % change	Maloti '000	Annual % change
2004	58,014	42,116	293,334	40.7	131,793	11.4
2005	52,450	44,758	169,230	-42.3	167,387	27.0
2006	51,341	53,859	231,578	36.8	48,885	-70.8
2007	53,467	18,588	82,862	22.0	3,341	6.3
2004						
Q II	61,529	10,391	50,394	-0.2	29,646	5.5
Q III	52,643	10,514	122,882	114.4	33,780	25.6
Q IV	56,357	10,495	70,041	31.5	38,567	14.6
2005						
Q I	54,171	10,770	63,290	26.5	38,702	29.9
Q II	52,926	10,836	45,367	-9.0	41,870	41.2
Q III	51,867	11,102	29,788	-75.8	34,380	1.8
Q IV	50,835	12,050	30,785	-56.0	52,435	36.0
2006						
Q I	50,149	12,508	41,813	-33.9	43,097	11.4
Q II	50,640	13,108	57,694	27.2	1,057	-97.5
Q III	51,724	13,777	64,152	115.4	1,587	-95.4
Q IV	52,852	14,466	67,919	120.6	3,144	-94.0
2007						
Q I	53,877	15,174	63,855	56.7	1,843	-95.7
Q II	53,942	16,146	74,106	28.4	2,193	107.5
Q III	54,072	17,227	69,945	9.0	2,678	68.7
Q IV	53,467	18,519	82,862	22.0	3,341	6.3
2008						
Q I	52735	20,519	68,925	7.9	3,346	81.6
Q II	52720	20,519	66,413	-10.4	4,989	127.5
Q III	52710	20,519	72,372	3.5	4,944	84.6

¹These figures are average earnings, including overtime payments, and repatriation allowances earned by workers in the mines. Figures are supplied by South African Chamber of Mines.

²Deferred pay as shown in this table, represents miners' withdrawals from the Fund processed through recruiting agencies.

³Part of miners' wages transferred to Lesotho through recruiting agencies.