

VACANCY – PROGRAM MANAGER - FINANCIAL INSTITUTIONS REGULATION AND SUPERVISION

The Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI) is a regionally owned Institute with 14 member countries, currently: Angola, Botswana, Burundi, Eswatini, Kenya, Lesotho, Malawi, Mozambique, Namibia, Rwanda, Tanzania, Uganda, Zambia and Zimbabwe. Established in 1997, MEFMI was founded with the view to building sustainable capacity in identified key areas in ministries of finance, planning commissions and central banks, or equivalent institutions. MEFMI strives to improve sustainable human and institutional capacity in the critical areas of macroeconomic and financial management; foster best practices in related institutions; and bring emerging risks and opportunities to the fore among executive level officials. MEFMI seeks to achieve, within its member countries, prudent macroeconomic management, competent and efficient management of public finances, sound, efficient and stable financial sectors and stable economies with strong and sustained growth. The MEFMI Secretariat is based in Harare, Zimbabwe.

Applications are invited from suitably qualified nationals of MEFMI member countries to fill the position of **Program Manager** – **Financial Institutions Regulation and Supervision**.

Job Summary

Reporting to the Director, Financial Sector Management Program, the Program Manager - Financial Institutions Regulation and Supervision is responsible for designing, developing, and coordinating capacity building activities with focus on the regulation and supervision of banks and non – bank financial institutions including insurance, capital markets, pensions, forex bureaus, microfinance institutions in the MEFMI member states.

Key Performance Areas

- i. Identify needs/skills gaps in supervision and design workshops that address these needs;
- ii. Plan and coordinate country specific technical assistance missions;
- iii. Prepare and conduct MEFMI workshops/seminars including those delivered on MEFMI E-learning management system;
- iv. Coordinate and conduct joint workshops or technical assistance missions with technical cooperating partners;
- v. Prepare an annual work program on financial sector regulation for inclusion in the MEFMI prospectus;
- vi. Assist in the selection of candidate Fellows, develop a customized training plan (CTP) for Fellows, and ensure effective utilisation of the graduated and accredited fellows in capacity building activities in regulation and supervision of banks and non bank financial institutions.

Qualifications and Experience

- a) At least a Master's Degree in Finance, Banking, Economics or other related field (Commerce, Business Administration, Business Analytics, International Business, Risk Management, Insurance);
- b) At least 5 -10 years progressive experience in regulation of banks, capital markets, pensions or insurance;
- c) Demonstrable understanding of the Macro economic environment as it relates to financial regulation; and
- d) Experience of working in a multicultural professional environment will be an added advantage.

Desirable skills and attributes

The following will be added advantages:

- a) Being a MEFMI Fellow;
- b) Specialised financial sector professional qualifications like CFA, FRM, CIB, IFoA, CII.
- c) Prior research experience;
- d) Computer literacy and a working knowledge of technology platforms used in financial sector regulation;
- e) Demonstrable knowledge of cyber security, Fintech issues as threats to financial stability, Financial Sector development and innovations, financial inclusion, financial literacy, Central Bank Digital Currencies, Central bank communication.
- f) Knowledge in the use of technology in financial institutions regulation, monitoring, reporting and compliance (RegTech)

Competencies

- a) Strong qualitative, quantitative and analytical skills;
- b) Ability to work long hours and under pressure including travel;
- c) Excellent written (report writing) and verbal skills;
- d) Leadership skills and ability to operate at both strategic and operational levels;
- e) Cooperation and Team Spirit;
- f) Strong interpersonal skills;
- g) Experience of working in a multicultural professional environment will be an added advantage.

Benefits

The successful candidate will be appointed on a fixed term contract of three (3) years, renewable subject to performance. On offer is an attractive remuneration package which includes a tax-free salary paid in US dollars which is competitive with other similar organisations.

Location and Language

The position is located at the Institute's Secretariat in Harare, Zimbabwe and the official language of the Institute is English. A working knowledge of Portuguese would be an added advantage.

Application Procedure

Applications should be submitted by 24 October 2023.

MEFMI is an equal opportunity employer and **both male and female candidates** are encouraged to apply.

Please send your applications to <u>recruitment@mefmi.org</u>. At this stage, applicants are requested to only email their updated CV and cover letter (no certificates). No hard copy applications will be entertained. Please indicate the position you are applying for.

Only short-listed applicants will be contacted.