



The Central Bank of Lesotho

Results of Government of Lesotho Treasury Bills Tender - Auction 277

Auction Date 25-Sep-13

Settlement Date 25-Sep-13

Days	91	182	273	364
Maturity Date	25-Dec-13	26-Mar-14	25-Jun-14	24-Sep-14
Amount Offered*	LSL 53.00	LSL 40.00	LSL 20.00	LSL 20.00
Total of bids received*	LSL 64.17	LSL 41.98	LSL 30.35	LSL 23.03
Amount Issued*	LSL 52.29	LSL 38.93	LSL 19.18	LSL 18.87
Allocation Price	98.660	97.330	95.875	94.355
Equivalent Discount Rate (%)	5.3770	5.3530	5.5130	5.6610
Equivalent Annual Effective Yield (%)	5.4500	5.5000	5.7500	6.0000
Allocation at cutoff	100.00%	100.00%	100.00%	100.00%
Range of successful yields (%)	5.0000-5.4500	5.2000-5.5000	5.0000-5.7500	5.3000-6.0000

* Amounts in million Maloti