

CENTRAL BANK OF LESOTHO

Press Statement

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PRESS RELEASE ON FOREX TRADING

The Central Bank of Lesotho, as the Commissioner of Financial Institutions, advises members of the public that there are persons and companies who take deposits from the public with the purpose to trade in foreign currencies (forex trading), on behalf of such members of the public, on the promise that they will get lucrative returns on their deposits within a certain period.

The public is warned that these individuals and companies are operating without licenses from the Central Bank of Lesotho. The Central Bank of Lesotho, therefore, advises members of the public to desist from giving such persons or companies any monies under the impression of making an investment.

Members of the public are informed that participation in any activities related to the acquisition, trading or use of financial securities is at the user's sole risk. The Central Bank of Lesotho warns members of the public that, in the event of any losses resulting from participation in these forex trading activities, there shall not be any recourse to the Central Bank of Lesotho.

The Central Bank of Lesotho directs any person or company that is collecting monies from members of the public for forex trading activities, to cease with immediate effect.

For more information and enquiries, please contact 22232461/22232429.