

Press Release

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Joint Statement by the Bankers Association of Lesotho (BAL) and the Central Bank of Lesotho (CBL) on the National Payments System Downtime.

The Bankers Association of Lesotho (BAL) and the Central Bank of Lesotho (CBL) acknowledge the ongoing downtime of the National Payments System that has made it impossible for all local banks to honour inter-bank transactions in the country. These are payments and transactions that would normally flow from one bank to another.

Technical teams from the Central Bank of Lesotho as the Regulator and the banking industry as a whole are working tirelessly to resolve the issue and the nation will be notified as soon as the system is back in operation.

The CBL and BAL Members have now agreed to institute business continuity processes and measures as alternative ways to facilitate payments and transactions between all banks.

The Central Bank of Lesotho will continue to update all Basotho and users of the financial payments system on these developments.

For further information and enquiries, please contact the Communications Office of the Bank at: 58880647.