



CENTRAL BANK OF LESOTHO
BANKA E KHOLO EA LESOTHO

**REMARKS BY THE GOVERNOR OF THE CENTRAL BANK OF
LESOTHO DURING THE HANDING-OVER CEREMONY OF TABLETS
TO SCHOOLS**

**HELD AT THE CENTRAL BANK OF LESOTHO AUDITORIUM,
MASERU**

ON THE 28TH DECEMBER 2021

His Majesty King Letsie III

The Right Honourable the Prime Minister, Dr. Moeketsi Majoro

Honourable Minister of Finance, Hon. Thabo Sophonea

Board of Directors of the Central Bank of Lesotho

First and Second Deputy Governors of the Central Bank of Lesotho

Executive Management of the Central Bank of Lesotho

Reverend A. N. Xana, St. Catherine High School

Sister Marianna Mohleleng, Mt. Royal High School

Members of the Media

Distinguished Participants on Zoom and our Facebook Page

Ladies and Gentlemen

Good Morning

INTRODUCTION

1. It is a great pleasure and honour to be here for such a happy occasion where we handover tablets to St. Catherine High School and Mt. Royal High School respectively.
2. The Bank's support to the above-mentioned schools is implemented in terms of the powers conferred upon the Board of Directors under Section 8 of the Central Bank of Lesotho Act No.2 of 2000.
3. To deliver on this task, the Bank has the Corporate Social Responsibility (CSR) Policy, which serves as a guiding framework through which it may extend a helping hand by means of donations and sponsorships to various qualifying social groups and communities in line with the five priority areas under this Policy.
4. Those priority areas include human development, social development, environmental protection, good governance and economic development. Most importantly, it focuses on those areas where the Bank may have the greatest impact on beneficiaries thus contributing to the improvement of the lives of the poor, marginalized, vulnerable groups and communities.

SIGNIFICANCE OF EDUCATION TO THE ECONOMY

Ladies and Gentlemen

5. As indicated earlier, human development is one of the focus areas in our CSR Policy. This means, CBL understands the importance of education in building a strong and productive economy and nation.
6. We, therefore, wish to express our commitment, when possible, to support those in need such as the poor, disadvantaged and vulnerable children in Lesotho.
7. It is hoped that our intervention at St. Catherine and Mt. Royal with 20 tablets per school will enable both the deaf and blind children to better taste some of the privileges that are being enjoyed by their peers who do not have any special needs such as the effective usage of technology.
8. This means, the Bank has decided to help these schools based on its firm believe that it is very important for all children to have the same access to education. Through that, children with disability will be able to decide what they will do in the modern world of technology amongst others.
9. The role of educational institutions like these schools is critical and we feel that it is also our responsibility to continuously support children with disability, thus contributing towards the achieving of the country's financial inclusion agenda.

Ladies and Gentlemen,

10. Every year the Bank receives a number of requests from all directions requesting support. The requests are evaluated by a team of experts and a decision is made on which requests are supported. As you can imagine, the amount allocated is small and the Bank makes all in its power to see that most of the projects get support.
11. It is therefore, my fervent hope that these tablets will serve the purpose they are intended for, which is the direct benefit to children with disability.

CONCLUDING REMARKS

12. Finally, I would like to express my gratitude to the Management, teachers and students of the above-mentioned schools. I also wish to pay tribute to the people whose role was pivotal in the establishment and running of the schools.
13. I sincerely hope that these tablets will be well used and maintained as a symbol of friendship between CBL, St. Catherine and Mt. Royal.

Thank You for Your Attention Ladies and Gentlemen!!!!