



External Publications by CBL Staff Members (2013 – 2017)

1. Seleteng, M. (2017). Effects of South African Monetary Policy Implementation on the CMA – A Panel Vector Autoregression Approach. *Economic Research Southern Africa - Working Paper 643*. Available online at: https://econrsa.org/system/files/publications/working_papers/working_paper_643.pdf
2. Sekantsi, L.P. and Timuno, S. (2017). Electricity Consumption in Botswana: The Role of Financial Development, Industrialisation and Urbanisation. *Review of Economic and Business Studies*. Vol.10. Issue 1. Pp.77-104. Available online at <http://www.rebs.ro/issues/pdfs/19.pdf>
3. Seleteng, M and Motelle, S. (2016). Sources of Economic Growth in the Southern African Development Community: Its Likely Impact on Poverty and Employment. *Review of Business and Economic Studies*. Vol.9. Issu 2. Pp.211-249 Available online at: [DOI 10.1515/rebs-2016-0042](https://doi.org/10.1515/rebs-2016-0042).
4. Molapo, S. (2016). Optimal International Reserves in Lesotho. *European Scientific Journal*. ESJ, 12(13).
5. Molapo, S and Damane, M. (2016). The Export Led Growth Hypothesis in Lesotho: A Case of the Mining Industry. *Industrialization and the Mining Economy. Trade and Industrial Policy Strategies (TIPS)*. 14 - 15 June 2016. Johannesburg, South Africa. Available online at: <http://www.tips.org.za/research-archive/annual-forum-papers/2016/item/3157-the-export-led-growth-hypothesis-in-lesotho-a-case-of-the-mining-industry>
6. Bittencourt, M., Van Eyden, R., and Seleteng, M. (2015). Inflation and Economic Growth: Evidence from SADC. *South African Journal of Economics*. 83(3). Pp. 411-424. September. Available online at: <http://onlinelibrary.wiley.com/doi/10.1111/saje.12075>.
7. Sekantsi, L.P. (2016). Determinants of Real Private Consumption Expenditure in Lesotho. *European Journal of Economics and Management*. Vol.3, No.2. Pp.72-89. Available online at http://www.ejemjournal.com/EJEM_2016_Vol.3_No.2.pdf.
8. Sekantsi, L.P., Thamae, R. I. and Mohatonyane, L.E. (2016). Electricity Consumption in Lesotho: The Role of Financial Development, Industrialization and Urbanisation. *Journal of International Business and Economics*. Vol.4, No. 1. Pp. 19-28. Available online at http://jibe-net.com/journals/jibe/Vol_4_No_1_June_2016/2.pdf

9. Sekantsi, L.P. and Thamae. R .I. (2016). Electricity Consumption and Economic Growth in Lesotho. *Energy Sources Part B: Economics, Planning and Policy*. Volume 11, Issue 10. Pp. 969-973.
Available online at www.tandfonline.com/doi/pdf/10.1080/15567249.2013.876125
10. Sekantsi, L.P. and Okot, N. (2016). Electricity Consumption - Economic Growth Nexus in Uganda. *Energy Sources Part B: Economics, Planning and Policy*. Vol.11. Issue 12. Pp. 1144-1149.
Available online at www.tandfonline.com/doi/full/10.1080/15567249.2015.1010022.
11. Sekantsi, L.P. and Motlokoa, M. (2015). Evidence on the Nexus between Electricity Consumption and Economic Growth through Empirical Investigation of Uganda. *Review of Economic and Business Studies*. 8(1). Pp. 149-165.
Available online at: <http://www.rebs.ro/issues/pdfs/15.pdf>
12. Sekantsi, P.L. and Kalebe, K.M (2015). Savings, Investment and Economic Growth in Lesotho: An Empirical Analysis. *Journal of Economics and International Finance*. 7(10). Pp, 213 - 221.
Available online at: <http://www.academicjournals.org/journals/JEIF/article-full-text.pdf>.
13. Molapo, S. and Damane, M. (2015). Determinants of Private Investment in Lesotho. *European Scientific Journal*. 11(34).
Available online at: <http://eujournal.org/index.php/esj/article/viewFile/6743/6469>.
14. Molapo, S. and Thamae, R. (2015). The Demand for International Reserves in Lesotho. *European Journal of Economics and Management*. 2(3). Pp.57-71.
Available online at: <http://www.ejemjournal.com/EJEM 2015 Vol.2 No.3.pdf>.
15. Motelle, S.I. and Biekpe, N. (2015). Financial Integration and Stability in the SADC. *Journal of Economics and Business*. Vol.79. Pp. 100 - 117.
Available online at: [doi.10.1016/j.jeconbus.2015.01.002](https://doi.org/10.1016/j.jeconbus.2015.01.002)
16. Motelle, S.I. and Biekpe, N. (2014). Financial Intermediation Spread and Stability of the Banking System in SACU. *Managerial Finance*. 40(3).Pp. 276-299.
17. Seleteng, M., Bittencourt, M. and Van Eyden, R. (2013). Non-Linearities in Inflation and Growth Nexus in the SADC Region: Panel Smooth Transition Regression Approach. *Economic Modelling*. Vol.30. Pp,149-156.
Available on line at:
<http://www.sciencedirect.com/science/article/pii/S0264999312003033>.
18. Balcilar, M., Beyene, A., Gupta, R. and Seleteng, M. (2013). Ripple Effects in South African House Prices. *Urban Studies*. 50(5). Pp.876-894.
Available online at: <http://usj.sagepub.com/content/50/5/876>
19. Seleteng, M. (2013). The Common Monetary Area in Southern Africa. Key Issues and Policy Implications. *Africa Growth Agenda Magazine*. Africa Growth Institute. Pp.23.
Available online at: <http://reference.sabinet.co.za/document/EJC140230>.

20. Biekpe, N. and Motelle, S. (2013). Financial Integration and Stability in the SACU. *Banks and Bank Systems*. 8(4). Pp.67-79
21. Seleteng, M. (2011). A Surge in International Crude Oil Prices: Implications for Small Southern African Oil Importing Countries. Africa Growth Agenda Magazine. Africa Growth Institute.
Available online at: <http://reference.sabinet.co.za/document/EJC17279>