

LESOTHO Government Gazette

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(See Supplement of the Gazette)

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LEGAL NOTICE NO. 36 OF 2021

Insurance (Qualification Requirements for Intermediaries) Notice, 2021

Pursuant to regulation 7 of the Insurance (Fit and Proper Requirements for Intermediaries) Regulations¹, the,

CENTRAL BANK OF LESOTHO

being the Commissioner of Insurance, makes the following notice -

Citation and commencement

1. This Notice may be cited as the Insurance (Qualification Requirements for Intermediaries) Notice, 2021 and shall come into operation on the date of publication in the Gazette.

Qualification requirements

2. Subject to regulation 7 of the Insurance (Fit and Proper Requirements for Intermediaries) Regulations, an insurance intermediary shall possess qualifications listed in the Schedule.

SCHEDULE

QUALIFICATION REQUIREMENTS

(Regulation 7)

COLUMN 1

COLUMN 2

COLUMN 3

Type of Licence

Line/Class of Insurance

Minimum qualifica-

tion

Insurance Agent

Long and Short-Term

Insurance

Diploma in Business Management or related

field

or

Certificate of proficiency in Insurance.

Insurance Broker

Long and Short-Term

Insurance

Principal Officer

Diploma in Business

Management or related

field

and

Certificate of proficiency in Insurance.

DATED:

DR. RETŠELISITSOE MATLANYANE GOVERNOR OF THE CENTRAL BANK OF LESOTHO SIGNING FOR AND ON BEHALF OF THE CENTRAL BANK OF LESOTHO